

STAFF REPORT - EXECUTIVE SUMMARY

SUBJECT: PMA projections for 2013-14 and beyond

Presenter(s): Bob Tess

I. Overall Content/Purpose of Presentation:

Preliminary presentation of base model of the PMA Financial Planning Program (FPP).

II. Board Motion Needed (if any):

No board motion needed.

III. Major Points in this Report:

- a. Variable nature of the model: Literally hundreds of factors contribute to the projections that are being presented in this preliminary report. Many of these factors change regularly and often times to a large degree. This report represents a base model or in other words a model that is recognizable by virtue of retaining what is considered the status quo. Many key variables may then be adjusted to more accurately reflect new information or the most recent reality.
- b. Accuracy: As with any model the accuracy of the projections are only as precise as the information that is entered into the model. Every effort has been made to provide accurate information but often times the input variables themselves are projections and subject to a certain degree of error. It should also be noted that as the term of the projections extend the accuracy is diminished (the 1st year has a greater degree of accuracy than the 5th year).
- c. Assumptions: The following represent assumptions made in the “base” model of the FPP. The “base” is an attempt to capture as closely as possible a recognizable status quo or “no-action” scenario.
 1. All employee base pay increases by 2%
 2. All advancements (both lanes and steps) on teacher pay schedule is frozen
 3. It is assumed the \$350,000 will be made available for teacher credit acknowledgement in 2013-14 that will become part of the teachers’ salary
 4. The district will initiate and minimally fund a post-retirement trust fund (Fund 73) for 2013-14 and beyond
 5. Following the health insurance rates for 2013 which were capped at 8% above 2012, the trend on premiums will be 10%
 6. The referendum approved revenue limit override of \$1.3M for deferred maintenance sunsets after 2013-14, corresponding expenses sunset as well
 7. **Per pupil revenue limit increase is \$200/student for 2013-14 and beyond, however this value can be easily changed in the model and several scenarios are given in this report**
 8. All health, dental and retirement benefits continue in their current form
 9. Natural gas costs are expected to increase 2% in 2013-14 and trend 1% to 2% beyond
 10. Electric costs are expected to increase 3.5% in 2013-14 and trend 3% beyond
 11. Water and sewer expenditures are expected to increase 15% in each of the next five years
 12. All pupil transportation related costs are expected to increase 2% annually
 13. Purchased services are expected to increase 1% annually

14. Non-capital objects are expected to increase 1% annually
15. Capital objects are expected to increase 1% annually
16. Property insurance is assumed to increase by 14% in 2013-14 while other district-wide insurance is expected to increase 2% annually
17. Equalized property values are expected stay the same for 2013-14 followed by increases of 1% for two year and then 2% for two years.
18. Full revenue limit authority is expected to be exercised
19. Additional revenue limit authority for energy efficiency projects will be exercised in each of the next five years
20. All future referendum debt payments will be financed with necessary tax levies rather than drawing from fund balance
21. All open-enrollment in and out of the district are assumed to remain at 2012-13 figures
22. Enrollment is projected to decline slightly over the next five years with K-12 enrollment projected to decrease by 67, 15, 51, 8 and 2 students over this time period
23. Enrollment-driven teaching staff changes over the next five years are -3.4, -1.0, -2.8, -1.0 and 0.2 FTE
24. It is assumed there will be 30 teacher retirements over each of the next five years

d. A summary of the report is given here with a more complete report attached:

GENERAL FUND PROJECTION SUMMARY (\$200 per pupil)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	REVENUE						
	Local	\$ 39,042,303	\$ 40,320,976	\$ 40,660,078	\$ 41,935,596	\$ 44,658,262	\$ 45,851,065
	state	\$ 53,580,432	\$ 53,384,707	\$ 53,410,015	\$ 53,798,662	\$ 53,796,405	\$ 54,297,114
	federal	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474
	other	\$ 430,289	\$ 575,214	\$ 579,966	\$ 584,765	\$ 589,613	\$ 594,508
	TOTAL REV	\$ 95,151,498	\$ 96,379,371	\$ 96,748,533	\$ 98,417,497	\$ 101,142,754	\$ 102,841,161
	EXPENDITURES						
	Salary and Ben	\$ 63,265,117	\$ 65,103,963	\$ 67,098,911	\$ 69,098,234	\$ 71,314,322	\$ 73,701,605
	Other	\$ 33,510,651	\$ 33,826,179	\$ 33,533,007	\$ 34,545,660	\$ 35,641,436	\$ 36,810,572
	TOTAL EXPENDITURES	\$ 96,775,768	\$ 98,930,142	\$ 100,631,918	\$ 103,643,894	\$ 106,955,758	\$ 110,512,177
	SURPLUS/DEFICIT	\$ (1,624,270)	\$ (2,550,771)	\$ (3,883,385)	\$ (5,226,397)	\$ (5,813,004)	\$ (7,671,016)
	Change over Previous Year		\$ (926,501)	\$ (1,332,614)	\$ (1,343,012)	\$ (586,607)	\$ (1,858,012)

e. What this means in terms of necessary annual reductions and/or adjustments to the base model:

MODEL W/ REDUCTIONS INCLUDED (\$200 per pupil)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	TOTAL REV	\$ 95,151,498	\$ 96,379,372	\$ 96,748,533	\$ 98,417,497	\$ 101,142,754	\$ 102,841,161
	EXPENDITURES		Reductions/adjustments necessary to balance the budget				
	RECURRING REDUCTIONS IN 2013-14		\$ (2,550,770)	\$ (2,550,770)	\$ (2,550,770)	\$ (2,550,770)	\$ (2,550,770)
	RECURRING REDUCTIONS IN 2014-15			\$ (1,332,616)	\$ (1,332,616)	\$ (1,332,616)	\$ (1,332,616)
	RECURRING REDUCTIONS IN 2015-16				\$ (1,343,011)	\$ (1,343,011)	\$ (1,343,011)
	RECURRING REDUCTIONS IN 2016-17					\$ (586,607)	\$ (586,607)
	RECURRING REDUCTIONS IN 2017-18						\$ (1,858,012)
	NON-RECURRING REDUCTIONS IN CY						
	TOTAL REDUCTIONS		\$ (2,550,770)	\$ (3,883,386)	\$ (5,226,397)	\$ (5,813,004)	\$ (7,671,016)
	EXPENDITURES BEFORE REDUCTIONS	\$ 96,775,768	\$ 98,930,142	\$ 100,631,919	\$ 103,643,894	\$ 106,955,758	\$ 110,512,177
	TOTAL EXPENDITURES	\$ 96,775,768	\$ 96,379,372	\$ 96,748,533	\$ 98,417,497	\$ 101,142,754	\$ 102,841,161
	SURPLUS/DEFICIT	\$ (1,624,270)	\$ -	\$ -	\$ -	\$ -	\$ -
	Change over Previous Year		\$ 1,624,270	\$ -	\$ -	\$ -	\$ -

f. The following is a general outline for the reconciliation process addressing this deficit:

- i. Resolution to approve a plan to form five budget reconciliation committees to generate and prioritize reduction items to present to the Superintendent. (January 30)
- ii. Conduct a general budget reduction information session with all committee members present. (Early February)
- iii. Establish reduction targets after the initial state budget is revealed. (Middle February)
- iv. Using reduction targets each committee will establish a reconciliation and restoration plan to present to the Superintendent. (Late February)
- v. Superintendent along with district administration will gather all reconciliation plans and merge them in developing a district wide reconciliation and restoration plan. (Early March)
- vi. Superintendent will present this plan to the Facilities and Finance Committee. (Middle March)
- vii. Superintendent will present full reconciliation and restoration plan to the School Board for approval. (March 27)

- g. If assumption #7 is changed to \$100 per pupil and all other assumption remain the same the previous two charts change to the following:

GENERAL FUND PROJECTION SUMMARY (\$100 per pupil)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	REVENUE						
	Local	\$ 39,042,303	\$ 39,334,620	\$ 38,693,542	\$ 38,998,041	\$ 40,759,050	\$ 40,989,499
	state	\$ 53,580,432	\$ 53,380,663	\$ 53,401,951	\$ 53,786,617	\$ 53,780,417	\$ 54,277,180
	federal	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474
	other	\$ 430,289	\$ 575,214	\$ 579,966	\$ 584,765	\$ 589,613	\$ 594,508
	TOTAL REV	\$ 95,151,498	\$ 95,388,971	\$ 94,773,933	\$ 95,467,897	\$ 97,227,554	\$ 97,959,661
	EXPENDITURES						
	Salary and Ben	\$ 63,265,117	\$ 65,103,963	\$ 67,098,911	\$ 69,098,234	\$ 71,314,322	\$ 73,701,605
	Other	\$ 33,510,651	\$ 33,826,179	\$ 33,533,007	\$ 34,545,660	\$ 35,641,436	\$ 36,810,572
	TOTAL EXPENDITURES	\$ 96,775,768	\$ 98,930,142	\$ 100,631,918	\$ 103,643,894	\$ 106,955,758	\$ 110,512,177
	SURPLUS/DEFICIT	\$ (1,624,270)	\$ (3,541,171)	\$ (5,857,985)	\$ (8,175,997)	\$ (9,728,204)	\$ (12,552,516)
	Change over Previous Year		\$ (1,916,901)	\$ (2,316,814)	\$ (2,318,012)	\$ (1,552,207)	\$ (2,824,312)

MODEL W/ REDUCTIONS INCLUDED (\$100 per pupil)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	TOTAL REV	\$ 95,151,498	\$ 95,388,972	\$ 94,773,933	\$ 95,467,897	\$ 97,227,554	\$ 97,959,661
	EXPENDITURES		Reductions/adjustments necessary to balance the budget				
	RECURRING REDUCTIONS IN 2013-14		\$ (3,541,170)	\$ (3,541,170)	\$ (3,541,170)	\$ (3,541,170)	\$ (3,541,170)
	RECURRING REDUCTIONS IN 2014-15			\$ (2,316,816)	\$ (2,316,816)	\$ (2,316,816)	\$ (2,316,816)
	RECURRING REDUCTIONS IN 2015-16				\$ (2,318,011)	\$ (2,318,011)	\$ (2,318,011)
	RECURRING REDUCTIONS IN 2016-17					\$ (1,552,207)	\$ (1,552,207)
	RECURRING REDUCTIONS IN 2017-18						\$ (2,824,312)
	NON-RECURRING REDUCTIONS IN CY						
	TOTAL REDUCTIONS		\$ (3,541,170)	\$ (5,857,986)	\$ (8,175,997)	\$ (9,728,204)	\$ (12,552,516)
	EXPENDITURES BEFORE REDUCTIONS	\$ 96,775,768	\$ 98,930,142	\$ 100,631,919	\$ 103,643,894	\$ 106,955,758	\$ 110,512,177
	TOTAL EXPENDITURES	\$ 96,775,768	\$ 95,388,972	\$ 94,773,933	\$ 95,467,897	\$ 97,227,554	\$ 97,959,661
	SURPLUS/DEFICIT	\$ (1,624,270)	\$ -	\$ -	\$ -	\$ -	\$ -
	Change over Previous Year		\$ 1,624,270	\$ -	\$ -	\$ -	\$ -

- h. If assumption #7 is changed to **zero dollars per pupil** and all other assumption remain the same the first two charts change to the following:

GENERAL FUND PROJECTION SUMMARY (zero per pupil)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	REVENUE						
	Local	\$ 39,042,303	\$ 38,841,442	\$ 37,218,639	\$ 36,550,079	\$ 37,347,239	\$ 36,614,089
	state	\$ 53,580,432	\$ 53,378,641	\$ 53,395,904	\$ 53,776,579	\$ 53,766,428	\$ 54,259,240
	federal	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474	\$ 2,098,474
	other	\$ 430,289	\$ 575,214	\$ 579,966	\$ 584,765	\$ 589,613	\$ 594,508
	TOTAL REV	\$ 95,151,498	\$ 94,893,771	\$ 93,292,983	\$ 93,009,897	\$ 93,801,754	\$ 93,566,311
	EXPENDITURES						
	Salary and Ben	\$ 63,265,117	\$ 65,103,963	\$ 67,098,911	\$ 69,098,234	\$ 71,314,322	\$ 73,701,605
	Other	\$ 33,510,651	\$ 33,826,179	\$ 33,533,007	\$ 34,545,660	\$ 35,641,436	\$ 36,810,572
	TOTAL EXPENDITURES	\$ 96,775,768	\$ 98,930,142	\$ 100,631,918	\$ 103,643,894	\$ 106,955,758	\$ 110,512,177
	SURPLUS/DEFICIT	\$ (1,624,270)	\$ (4,036,371)	\$ (7,338,935)	\$ (10,633,997)	\$ (13,154,004)	\$ (16,945,866)
	Change over Previous Year		\$ (2,412,101)	\$ (3,302,564)	\$ (3,295,062)	\$ (2,520,007)	\$ (3,791,862)

MODEL W/ REDUCTIONS INCLUDED (zero per pupil)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	TOTAL REV	\$ 95,151,498	\$ 94,893,772	\$ 93,292,983	\$ 93,009,897	\$ 93,801,754	\$ 93,566,311
	EXPENDITURES		Reductions/adjustments necessary to balance the budget				
	RECURRING REDUCTIONS IN 2013-14		\$ (4,036,370)	\$ (4,036,370)	\$ (4,036,370)	\$ (4,036,370)	\$ (4,036,370)
	RECURRING REDUCTIONS IN 2014-15			\$ (3,302,566)	\$ (3,302,566)	\$ (3,302,566)	\$ (3,302,566)
	RECURRING REDUCTIONS IN 2015-16				\$ (3,295,061)	\$ (3,295,061)	\$ (3,295,061)
	RECURRING REDUCTIONS IN 2016-17					\$ (2,520,007)	\$ (2,520,007)
	RECURRING REDUCTIONS IN 2017-18						\$ (3,791,862)
	NON-RECURRING REDUCTIONS IN CY						
	TOTAL REDUCTIONS		\$ (4,036,370)	\$ (7,338,936)	\$ (10,633,997)	\$ (13,154,004)	\$ (16,945,866)
	EXPENDITURES BEFORE REDUCTIONS	\$ 96,775,768	\$ 98,930,142	\$ 100,631,919	\$ 103,643,894	\$ 106,955,758	\$ 110,512,177
	TOTAL EXPENDITURES	\$ 96,775,768	\$ 94,893,772	\$ 93,292,983	\$ 93,009,897	\$ 93,801,754	\$ 93,566,311
	SURPLUS/DEFICIT	\$ (1,624,270)	\$ -	\$ -	\$ -	\$ -	\$ -
	Change over Previous Year		\$ 1,624,270	\$ -	\$ -	\$ -	\$ -

IV. Budget/Financial Impact:

Costs:	Year 1 (13-14)	Year 2 (14-15)	Year 3 (15-16)
Expense:	N/A	N/A	N/A
Revenue:	N/A	N/A	N/A
Net Budget Impact	N/A	N/A	N/A

Reviewed by District Business Office ☒ Yes ☐ No

☒ Fits into budget ☐ Does not fit into budget

Explain: _____

Does Board of Education action require an addition, deletion or change to policies? ☐ Yes ☒ No

If Yes, what action is needed? _____

VI. Primary Contact for More Information:

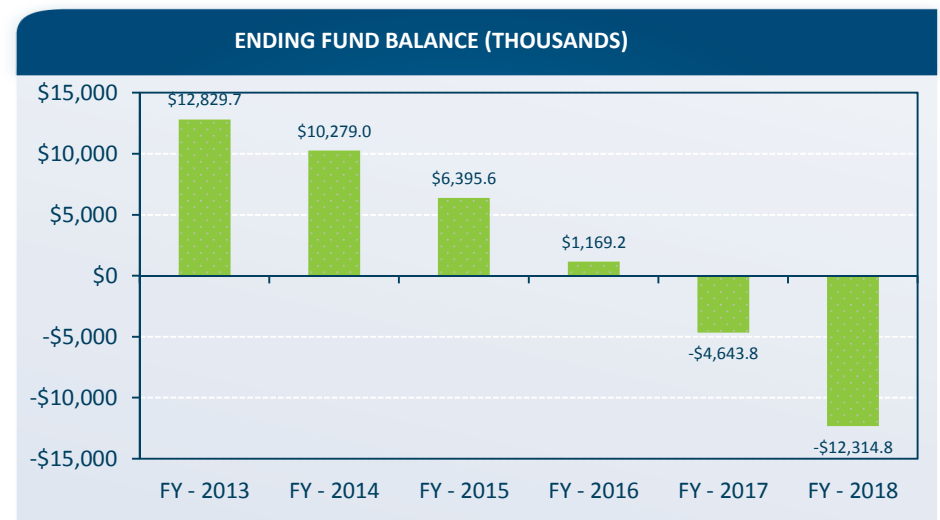
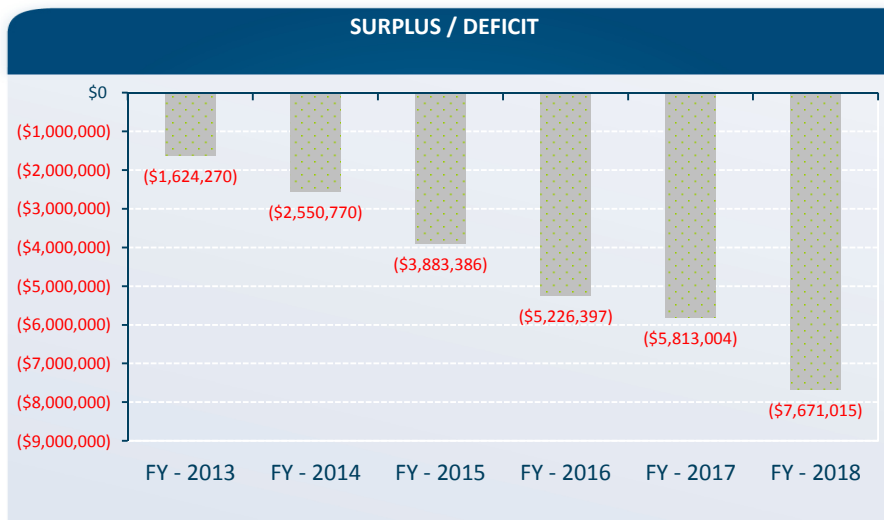
Name: Bob Tess

Phone: 920-424-0122

Oshkosh Area School District

Fund 10 - General Fund - Projection Summary

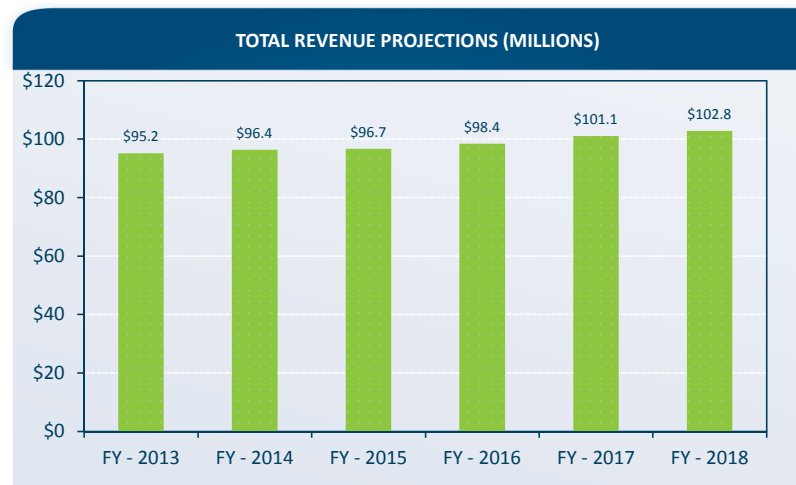
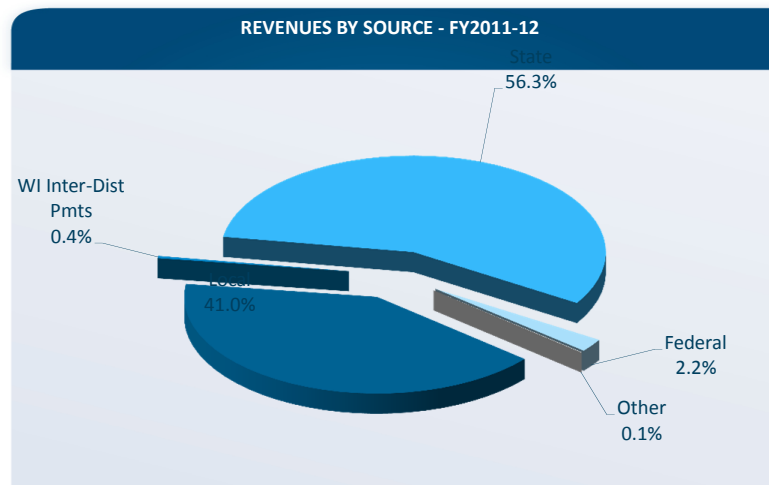
	BUDGET FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	% Δ
REVENUE											
Local Sources	\$39,042,303	\$40,320,976	3.3%	\$40,660,078	0.8%	\$41,935,596	3.1%	\$44,658,262	6.5%	\$45,851,065	2.7%
State Sources	\$53,580,432	\$53,384,707	-0.4%	\$53,410,015	0.0%	\$53,798,662	0.7%	\$53,796,405	0.0%	\$54,297,114	0.9%
Federal Sources	\$2,098,474	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%
Other	\$430,289	\$575,214	33.7%	\$579,966	0.8%	\$584,765	0.8%	\$589,613	0.8%	\$594,508	0.8%
TOTAL REVENUE	\$95,151,498	\$96,379,372	1.29%	\$96,748,533	0.38%	\$98,417,497	1.73%	\$101,142,754	2.77%	\$102,841,161	1.68%
EXPENDITURES											
Salary and Benefits	\$63,265,117	\$65,103,963	2.9%	\$67,098,911	3.1%	\$69,098,234	3.0%	\$71,314,322	3.2%	\$73,701,605	3.3%
Other Objects	\$33,510,651	\$33,826,179	0.9%	\$33,533,007	-0.9%	\$34,545,660	3.0%	\$35,641,436	3.2%	\$36,810,572	3.3%
TOTAL EXPENDITURES	\$96,775,768	\$98,930,142	2.23%	\$100,631,919	1.72%	\$103,643,894	2.99%	\$106,955,758	3.20%	\$110,512,177	3.33%
SURPLUS / DEFICIT	(\$1,624,270)	(\$2,550,770)		(\$3,883,386)		(\$5,226,397)		(\$5,813,004)		(\$7,671,015)	
Change over Previous Year		(\$926,500)		(\$1,332,616)		(\$1,343,011)		(\$586,608)		(\$1,858,011)	
BEGINNING FUND BALANCE	\$14,454,018	\$12,829,748		\$10,278,977		\$6,395,592		\$1,169,195		(\$4,643,809)	
ENDING FUND BALANCE	\$12,829,748	\$10,278,977		\$6,395,592		\$1,169,195		(\$4,643,809)		(\$12,314,825)	
FUND BALANCE AS % OF EXPENDITURES	13.3%	10.4%		6.4%		1.1%		-4.3%		-11.1%	



Oshkosh Area School District

Fund 10 - General Fund - Revenue Analysis

	BUDGET FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	% Δ
LOCAL											
Taxes	\$38,116,914	\$39,402,973	3.4%	\$39,743,217	0.9%	\$41,022,306	3.2%	\$43,745,615	6.6%	\$44,938,560	2.7%
Other Local Revenue	\$925,389	\$918,003	-0.8%	\$916,861	-0.1%	\$913,290	-0.4%	\$912,647	-0.1%	\$912,505	0.0%
TOTAL LOCAL REVENUE	\$39,042,303	\$40,320,976	3.28%	\$40,660,078	0.84%	\$41,935,596	3.14%	\$44,658,262	6.49%	\$45,851,065	2.67%
WI INTER-DIST PMTS	\$373,065	\$517,990	38.8%	\$522,742	0.9%	\$527,541	0.9%	\$532,389	0.9%	\$537,284	0.9%
OUTSIDE WI INTER-DIST PMTS	\$0	\$0		\$0		\$0		\$0		\$0	
INTERMEDIATE SOURCES	\$0	\$0		\$0		\$0		\$0		\$0	
STATE											
Categorical Aid	\$1,080,223	\$573,811	-46.9%	\$573,591	0.0%	\$572,903	-0.1%	\$572,779	0.0%	\$572,751	0.0%
Equalization Aid	\$51,352,156	\$51,651,822	0.6%	\$51,675,768	0.0%	\$52,059,715	0.7%	\$52,051,218	0.0%	\$52,546,905	1.0%
Other State Revenue	\$1,148,053	\$1,159,074	1.0%	\$1,160,656	0.1%	\$1,166,044	0.5%	\$1,172,408	0.5%	\$1,177,458	0.4%
TOTAL STATE REVENUE	\$53,580,432	\$53,384,707	-0.37%	\$53,410,015	0.05%	\$53,798,662	0.73%	\$53,796,405	0.00%	\$54,297,114	0.93%
TOTAL FEDERAL REVENUE	\$2,098,474	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%
OTHER REVENUE	\$57,224	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%
TOTAL REVENUE	\$95,151,498	\$96,379,372	1.29%	\$96,748,533	0.38%	\$98,417,497	1.73%	\$101,142,754	2.77%	\$102,841,161	1.68%

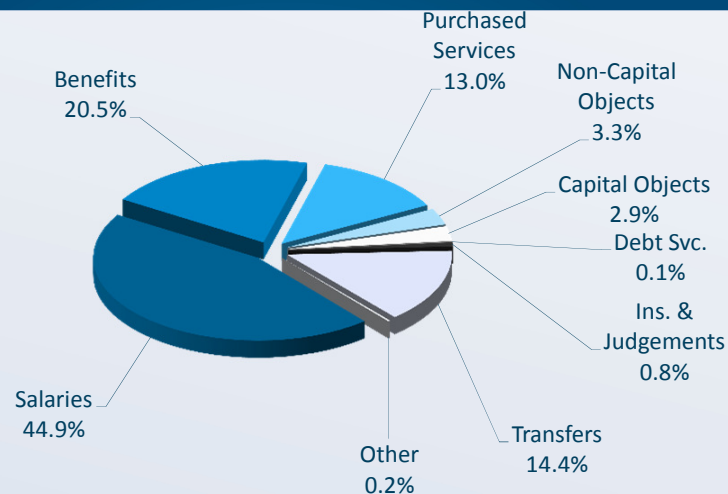


Oshkosh Area School District

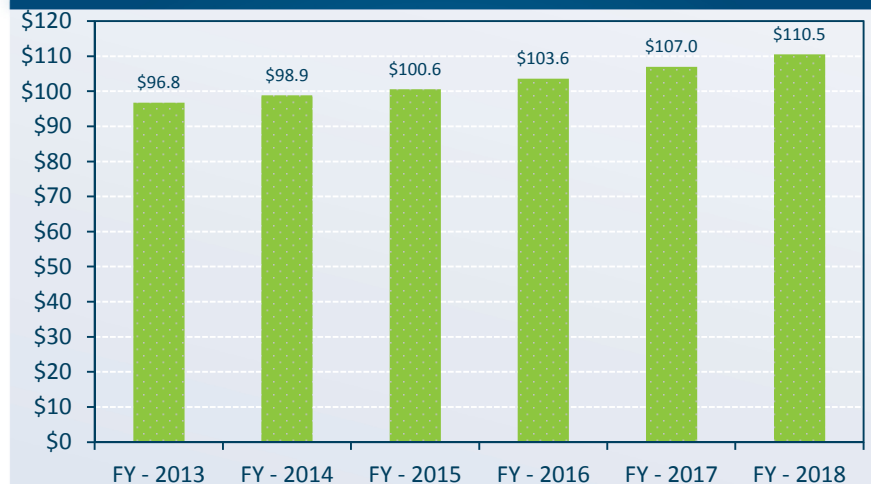
Fund 10 - General Fund - Expenditures Analysis (by Object)

	BUDGET	EXPENDITURE PROJECTIONS									
	FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	%
SALARY & BENEFIT COSTS											
Salaries	\$43,405,215	\$44,042,736	1.5%	\$44,720,439	1.5%	\$45,336,409	1.4%	\$45,995,968	1.5%	\$46,688,540	1.5%
Benefits	\$19,859,902	\$21,061,227	6.0%	\$22,378,472	6.3%	\$23,761,825	6.2%	\$25,318,354	6.6%	\$27,013,065	6.7%
Salaries & Benefits Total	\$63,265,117	\$65,103,963	2.91%	\$67,098,911	3.06%	\$69,098,234	2.98%	\$71,314,322	3.21%	\$73,701,605	3.35%
OTHER COSTS											
Purchased Services	\$12,554,076	\$13,148,527	4.7%	\$12,060,903	-8.3%	\$12,271,725	1.7%	\$12,498,513	1.8%	\$12,743,016	2.0%
Non-Capital Objects	\$3,145,542	\$3,166,681	0.7%	\$3,198,348	1.0%	\$3,230,331	1.0%	\$3,262,634	1.0%	\$3,295,261	1.0%
Capital Objects	\$2,847,531	\$2,876,006	1.0%	\$2,904,766	1.0%	\$2,933,814	1.0%	\$2,963,152	1.0%	\$2,992,784	1.0%
Debt Service	\$50,000	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%
Insurance & Judgement	\$763,906	\$780,752	2.2%	\$796,813	2.1%	\$812,906	2.0%	\$829,164	2.0%	\$845,747	2.0%
Transfers	\$13,939,017	\$13,591,844	-2.5%	\$14,307,999	5.3%	\$15,030,880	5.1%	\$15,820,124	5.3%	\$16,664,052	5.3%
Other Expenditures	\$210,579	\$212,369	0.9%	\$214,177	0.9%	\$216,004	0.9%	\$217,848	0.9%	\$219,711	0.9%
Other Costs Total	\$33,510,651	\$33,826,179	0.94%	\$33,533,007	-0.87%	\$34,545,660	3.02%	\$35,641,436	3.17%	\$36,810,572	3.28%
TOTAL COSTS	\$96,775,768	\$98,930,142	2.23%	\$100,631,919	1.72%	\$103,643,894	2.99%	\$106,955,758	3.20%	\$110,512,177	3.33%

EXPENDITURES BY OBJECT - FY2011-12



TOTAL EXPENDITURE PROJECTIONS (MILLIONS)

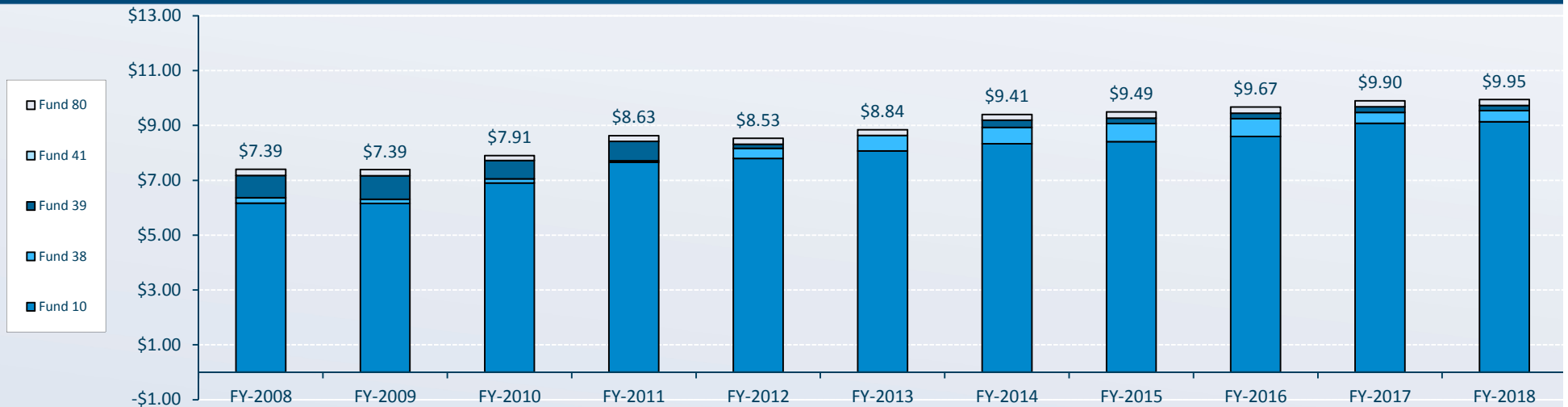


Oshkosh Area School District

Tax Levy & Mill Rate Analysis

	FY-2008	FY-2009	Actual FY-2010	FY-2011	FY-2012	Budget FY-2013	FY-2014	FY-2015	Projections FY-2016	FY-2017	FY-2018
Tax Levy											
Fund 10 General Fund	\$29,054,677	\$29,945,734	\$33,199,637	\$36,304,393	\$37,013,680	\$38,054,346	\$39,333,800	\$39,674,044	\$40,953,133	\$43,676,442	\$44,869,387
Fund 10 Property Tax Charge Back	\$14,115	\$11,118	\$15,270	\$72,236	\$23,748	\$24,948	\$31,553	\$31,553	\$31,553	\$31,553	\$31,553
Total General Fund Levy	\$29,068,792	\$29,956,852	\$33,214,907	\$36,376,629	\$37,037,428	\$38,079,294	\$39,365,353	\$39,705,597	\$40,984,686	\$43,707,995	\$44,900,940
Fund 38 Non-Ref. Debt Svc.	\$931,821	\$743,200	\$743,200	\$219,391	\$1,739,017	\$2,689,544	\$2,800,182	\$3,104,260	\$3,120,336	\$1,930,385	\$1,945,453
Fund 39 Ref. Approved Debt Svc.	\$3,808,542	\$4,167,000	\$3,220,888	\$3,351,050	\$712,700		\$1,233,113	\$954,438	\$952,863	\$950,838	\$953,288
Fund 41 Capital Expansion Fund											
Fund 80 Community Service Fund	\$1,022,000	\$1,046,069	\$880,000	\$1,019,099	\$999,589	\$941,840	\$1,000,000	\$1,020,000	\$1,040,400	\$1,061,208	\$1,082,432
Total Levy	\$34,831,155	\$35,913,121	\$38,058,995	\$40,966,169	\$40,488,734	\$41,710,678	\$44,398,648	\$44,784,295	\$46,098,285	\$47,650,426	\$48,882,113
Percent Change		3.11%	5.98%	7.64%	-1.17%	3.02%	6.44%	0.87%	2.93%	3.37%	2.58%
Equalized Valuation (TIF Out)											
	\$4,710,469,279	\$4,861,466,153	\$4,812,564,071	\$4,749,336,116	\$4,745,573,952	\$4,719,981,275	\$4,719,981,275	\$4,719,981,275	\$4,767,181,088	\$4,814,852,899	\$4,911,149,957
Percent Change		3.21%	-1.01%	-1.31%	-0.08%	-0.54%	0.00%	0.00%	1.00%	1.00%	2.00%
Mill Rate											
Fund 10 General Fund	\$6.17	\$6.16	\$6.90	\$7.66	\$7.80	\$8.07	\$8.34	\$8.41	\$8.60	\$9.08	\$9.14
Fund 38 Non-Ref. Debt Svc.	\$0.20	\$0.15	\$0.15	\$0.05	\$0.37	\$0.57	\$0.59	\$0.66	\$0.65	\$0.40	\$0.40
Fund 39 Ref. Approved Debt Svc.	\$0.81	\$0.86	\$0.67	\$0.71	\$0.15		\$0.26	\$0.20	\$0.20	\$0.20	\$0.19
Fund 41 Capital Expansion Fund											
Fund 80 Community Service Fund	\$0.22	\$0.22	\$0.18	\$0.21	\$0.21	\$0.20	\$0.21	\$0.22	\$0.22	\$0.22	\$0.22
Mill Rate Total	\$7.39	\$7.39	\$7.91	\$8.63	\$8.53	\$8.84	\$9.41	\$9.49	\$9.67	\$9.90	\$9.95
Percent Change		0.00%	7.04%	9.10%	-1.16%	3.63%	6.45%	0.85%	1.90%	2.38%	0.51%

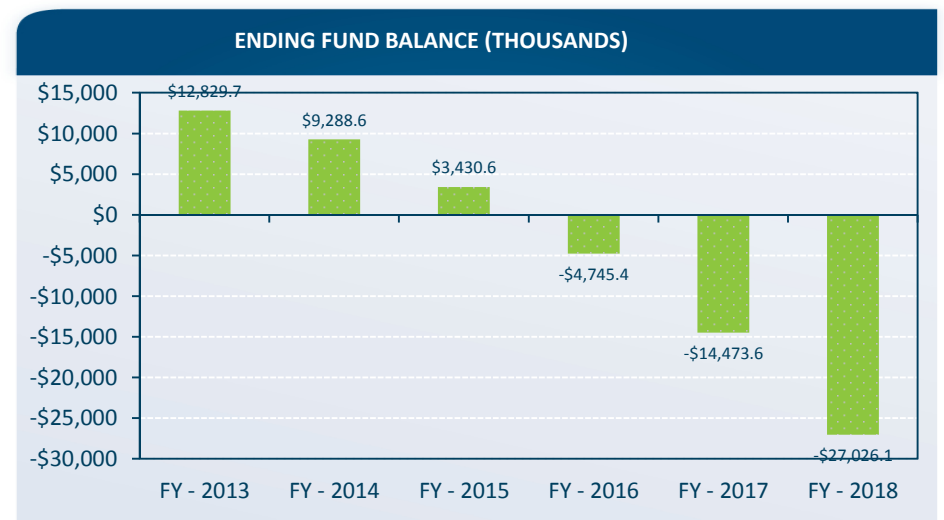
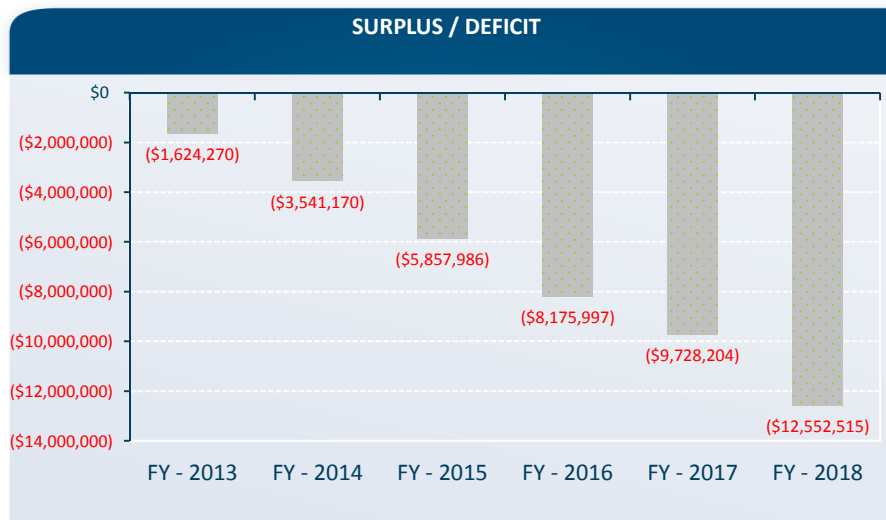
MILL RATE ANALYSIS



Oshkosh Area School District

Fund 10 - General Fund - Projection Summary

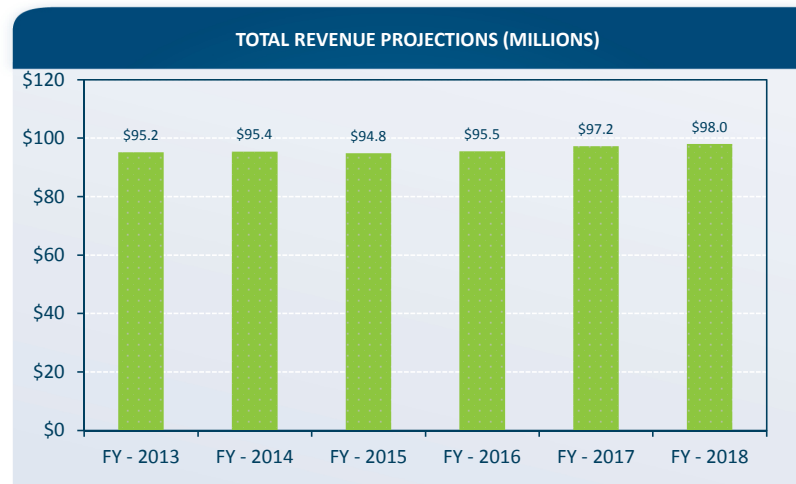
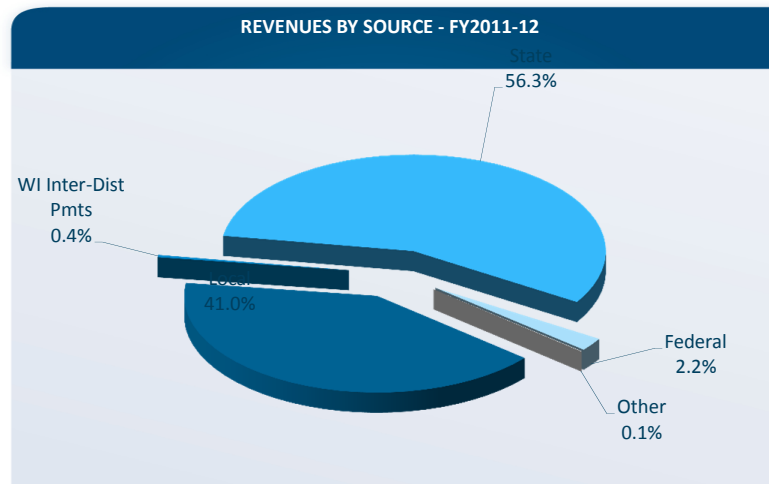
	BUDGET FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	% Δ
REVENUE											
Local Sources	\$39,042,303	\$39,334,620	0.7%	\$38,693,542	-1.6%	\$38,998,041	0.8%	\$40,759,050	4.5%	\$40,989,499	0.6%
State Sources	\$53,580,432	\$53,380,663	-0.4%	\$53,401,951	0.0%	\$53,786,617	0.7%	\$53,780,417	0.0%	\$54,277,180	0.9%
Federal Sources	\$2,098,474	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%
Other	\$430,289	\$575,214	33.7%	\$579,966	0.8%	\$584,765	0.8%	\$589,613	0.8%	\$594,508	0.8%
TOTAL REVENUE	\$95,151,498	\$95,388,972	0.25%	\$94,773,933	-0.64%	\$95,467,897	0.73%	\$97,227,554	1.84%	\$97,959,661	0.75%
EXPENDITURES											
Salary and Benefits	\$63,265,117	\$65,103,963	2.9%	\$67,098,911	3.1%	\$69,098,234	3.0%	\$71,314,322	3.2%	\$73,701,605	3.3%
Other Objects	\$33,510,651	\$33,826,179	0.9%	\$33,533,007	-0.9%	\$34,545,660	3.0%	\$35,641,436	3.2%	\$36,810,572	3.3%
TOTAL EXPENDITURES	\$96,775,768	\$98,930,142	2.23%	\$100,631,919	1.72%	\$103,643,894	2.99%	\$106,955,758	3.20%	\$110,512,177	3.33%
SURPLUS / DEFICIT	(\$1,624,270)	(\$3,541,170)		(\$5,857,986)		(\$8,175,997)		(\$9,728,204)		(\$12,552,515)	
Change over Previous Year		(\$1,916,900)		(\$2,316,816)		(\$2,318,011)		(\$1,552,208)		(\$2,824,311)	
BEGINNING FUND BALANCE	\$14,454,018	\$12,829,748		\$9,288,577		\$3,430,592		(\$4,745,405)		(\$14,473,609)	
ENDING FUND BALANCE	\$12,829,748	\$9,288,577		\$3,430,592		(\$4,745,405)		(\$14,473,609)		(\$27,026,125)	
FUND BALANCE AS % OF EXPENDITURES	13.3%	9.4%		3.4%		-4.6%		-13.5%		-24.5%	



Oshkosh Area School District

Fund 10 - General Fund - Revenue Analysis

	BUDGET FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	% Δ
LOCAL											
Taxes	\$38,116,914	\$38,416,617	0.8%	\$37,776,681	-1.7%	\$38,084,751	0.8%	\$39,846,403	4.6%	\$40,076,994	0.6%
Other Local Revenue	\$925,389	\$918,003	-0.8%	\$916,861	-0.1%	\$913,290	-0.4%	\$912,647	-0.1%	\$912,505	0.0%
TOTAL LOCAL REVENUE	\$39,042,303	\$39,334,620	0.75%	\$38,693,542	-1.63%	\$38,998,041	0.79%	\$40,759,050	4.52%	\$40,989,499	0.57%
WI INTER-DIST PMTS	\$373,065	\$517,990	38.8%	\$522,742	0.9%	\$527,541	0.9%	\$532,389	0.9%	\$537,284	0.9%
OUTSIDE WI INTER-DIST PMTS	\$0	\$0		\$0		\$0		\$0		\$0	
INTERMEDIATE SOURCES	\$0	\$0		\$0		\$0		\$0		\$0	
STATE											
Categorical Aid	\$1,080,223	\$573,811	-46.9%	\$573,591	0.0%	\$572,903	-0.1%	\$572,779	0.0%	\$572,751	0.0%
Equalization Aid	\$51,352,156	\$51,651,822	0.6%	\$51,675,768	0.0%	\$52,059,715	0.7%	\$52,051,218	0.0%	\$52,546,905	1.0%
Other State Revenue	\$1,148,053	\$1,155,030	0.6%	\$1,152,592	-0.2%	\$1,153,999	0.1%	\$1,156,420	0.2%	\$1,157,524	0.1%
TOTAL STATE REVENUE	\$53,580,432	\$53,380,663	-0.37%	\$53,401,951	0.04%	\$53,786,617	0.72%	\$53,780,417	-0.01%	\$54,277,180	0.92%
TOTAL FEDERAL REVENUE	\$2,098,474	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%
OTHER REVENUE	\$57,224	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%
TOTAL REVENUE	\$95,151,498	\$95,388,972	0.25%	\$94,773,933	-0.64%	\$95,467,897	0.73%	\$97,227,554	1.84%	\$97,959,661	0.75%

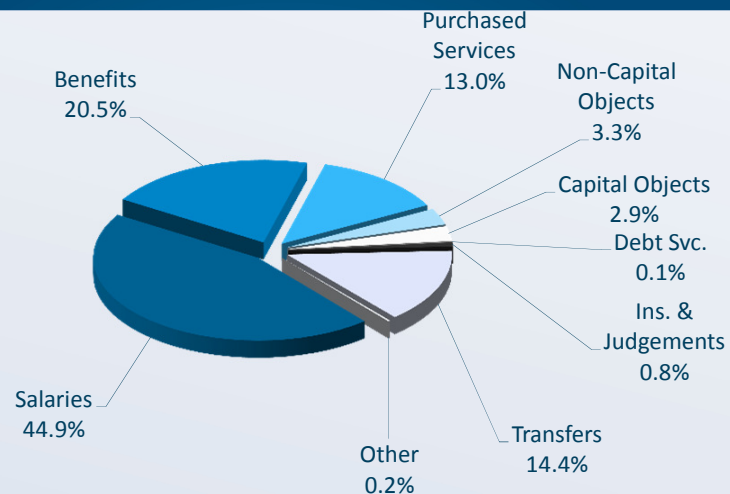


Oshkosh Area School District

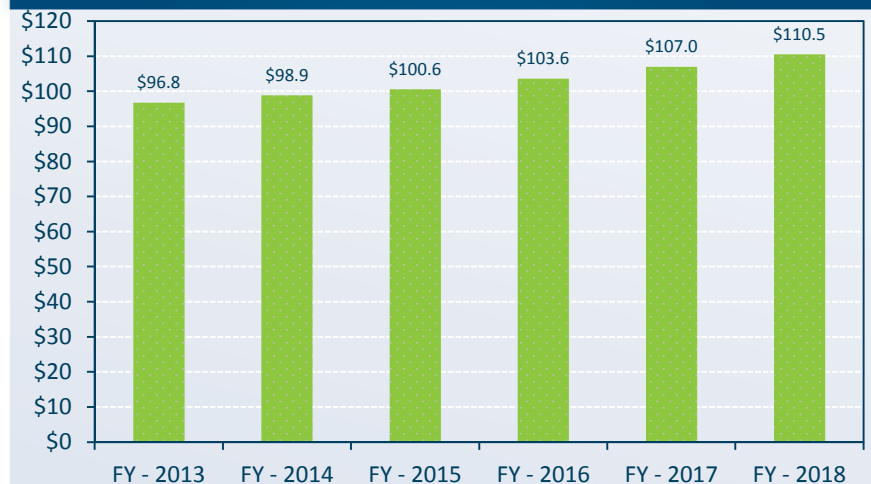
Fund 10 - General Fund - Expenditures Analysis (by Object)

	BUDGET	EXPENDITURE PROJECTIONS									
	FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	%
SALARY & BENEFIT COSTS											
Salaries	\$43,405,215	\$44,042,736	1.5%	\$44,720,439	1.5%	\$45,336,409	1.4%	\$45,995,968	1.5%	\$46,688,540	1.5%
Benefits	\$19,859,902	\$21,061,227	6.0%	\$22,378,472	6.3%	\$23,761,825	6.2%	\$25,318,354	6.6%	\$27,013,065	6.7%
Salaries & Benefits Total	\$63,265,117	\$65,103,963	2.91%	\$67,098,911	3.06%	\$69,098,234	2.98%	\$71,314,322	3.21%	\$73,701,605	3.35%
OTHER COSTS											
Purchased Services	\$12,554,076	\$13,148,527	4.7%	\$12,060,903	-8.3%	\$12,271,725	1.7%	\$12,498,513	1.8%	\$12,743,016	2.0%
Non-Capital Objects	\$3,145,542	\$3,166,681	0.7%	\$3,198,348	1.0%	\$3,230,331	1.0%	\$3,262,634	1.0%	\$3,295,261	1.0%
Capital Objects	\$2,847,531	\$2,876,006	1.0%	\$2,904,766	1.0%	\$2,933,814	1.0%	\$2,963,152	1.0%	\$2,992,784	1.0%
Debt Service	\$50,000	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%
Insurance & Judgement	\$763,906	\$780,752	2.2%	\$796,813	2.1%	\$812,906	2.0%	\$829,164	2.0%	\$845,747	2.0%
Transfers	\$13,939,017	\$13,591,844	-2.5%	\$14,307,999	5.3%	\$15,030,880	5.1%	\$15,820,124	5.3%	\$16,664,052	5.3%
Other Expenditures	\$210,579	\$212,369	0.9%	\$214,177	0.9%	\$216,004	0.9%	\$217,848	0.9%	\$219,711	0.9%
Other Costs Total	\$33,510,651	\$33,826,179	0.94%	\$33,533,007	-0.87%	\$34,545,660	3.02%	\$35,641,436	3.17%	\$36,810,572	3.28%
TOTAL COSTS	\$96,775,768	\$98,930,142	2.23%	\$100,631,919	1.72%	\$103,643,894	2.99%	\$106,955,758	3.20%	\$110,512,177	3.33%

EXPENDITURES BY OBJECT - FY2011-12



TOTAL EXPENDITURE PROJECTIONS (MILLIONS)

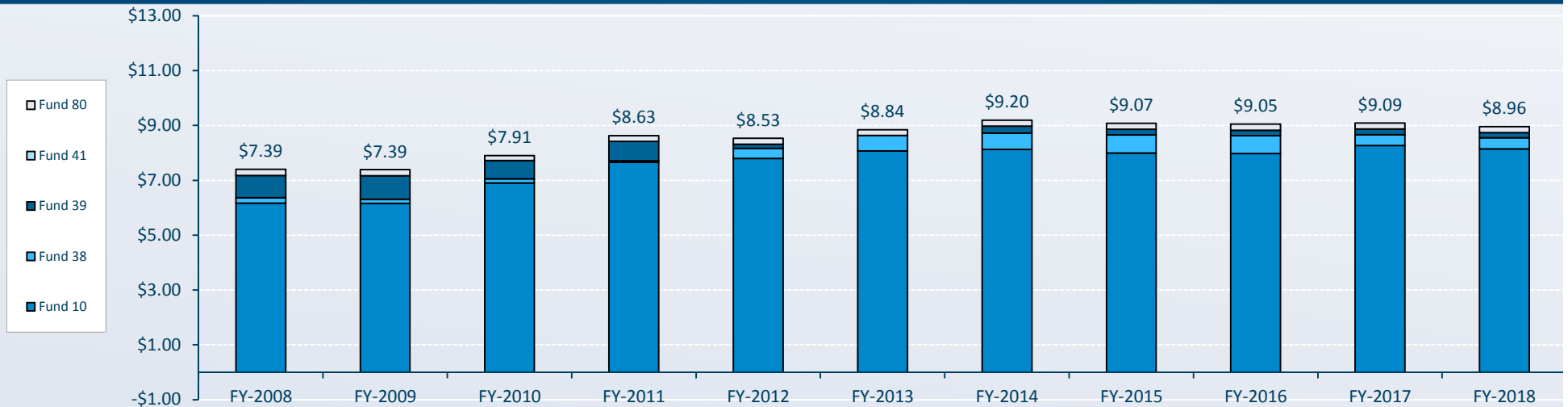


Oshkosh Area School District

Tax Levy & Mill Rate Analysis

	FY-2008	FY-2009	Actual FY-2010	FY-2011	FY-2012	Budget FY-2013	FY-2014	FY-2015	Projections FY-2016	FY-2017	FY-2018
Tax Levy											
Fund 10 General Fund	\$29,054,677	\$29,945,734	\$33,199,637	\$36,304,393	\$37,013,680	\$38,054,346	\$38,347,444	\$37,707,508	\$38,015,578	\$39,777,230	\$40,007,821
Fund 10 Property Tax Charge Back	\$14,115	\$11,118	\$15,270	\$72,236	\$23,748	\$24,948	\$31,553	\$31,553	\$31,553	\$31,553	\$31,553
Total General Fund Levy	\$29,068,792	\$29,956,852	\$33,214,907	\$36,376,629	\$37,037,428	\$38,079,294	\$38,378,997	\$37,739,061	\$38,047,131	\$39,808,783	\$40,039,374
Fund 38 Non-Ref. Debt Svc.	\$931,821	\$743,200	\$743,200	\$219,391	\$1,739,017	\$2,689,544	\$2,800,182	\$3,104,260	\$3,120,336	\$1,930,385	\$1,945,453
Fund 39 Ref. Approved Debt Svc.	\$3,808,542	\$4,167,000	\$3,220,888	\$3,351,050	\$712,700		\$1,233,113	\$954,438	\$952,863	\$950,838	\$953,288
Fund 41 Capital Expansion Fund											
Fund 80 Community Service Fund	\$1,022,000	\$1,046,069	\$880,000	\$1,019,099	\$999,589	\$941,840	\$1,000,000	\$1,020,000	\$1,040,400	\$1,061,208	\$1,082,432
Total Levy	\$34,831,155	\$35,913,121	\$38,058,995	\$40,966,169	\$40,488,734	\$41,710,678	\$43,412,292	\$42,817,759	\$43,160,730	\$43,751,214	\$44,020,547
Percent Change		3.11%	5.98%	7.64%	-1.17%	3.02%	4.08%	-1.37%	0.80%	1.37%	0.62%
Equalized Valuation (TIF Out)											
	\$4,710,469,279	\$4,861,466,153	\$4,812,564,071	\$4,749,336,116	\$4,745,573,952	\$4,719,981,275	\$4,719,981,275	\$4,719,981,275	\$4,767,181,088	\$4,814,852,899	\$4,911,149,957
Percent Change		3.21%	-1.01%	-1.31%	-0.08%	-0.54%	0.00%	0.00%	1.00%	1.00%	2.00%
Mill Rate											
Fund 10 General Fund	\$6.17	\$6.16	\$6.90	\$7.66	\$7.80	\$8.07	\$8.13	\$8.00	\$7.98	\$8.27	\$8.15
Fund 38 Non-Ref. Debt Svc.	\$0.20	\$0.15	\$0.15	\$0.05	\$0.37	\$0.57	\$0.59	\$0.66	\$0.65	\$0.40	\$0.40
Fund 39 Ref. Approved Debt Svc.	\$0.81	\$0.86	\$0.67	\$0.71	\$0.15		\$0.26	\$0.20	\$0.20	\$0.20	\$0.19
Fund 41 Capital Expansion Fund											
Fund 80 Community Service Fund	\$0.22	\$0.22	\$0.18	\$0.21	\$0.21	\$0.20	\$0.21	\$0.22	\$0.22	\$0.22	\$0.22
Mill Rate Total	\$7.39	\$7.39	\$7.91	\$8.63	\$8.53	\$8.84	\$9.20	\$9.07	\$9.05	\$9.09	\$8.96
Percent Change		0.00%	7.04%	9.10%	-1.16%	3.63%	4.07%	-1.41%	-0.22%	0.44%	-1.43%

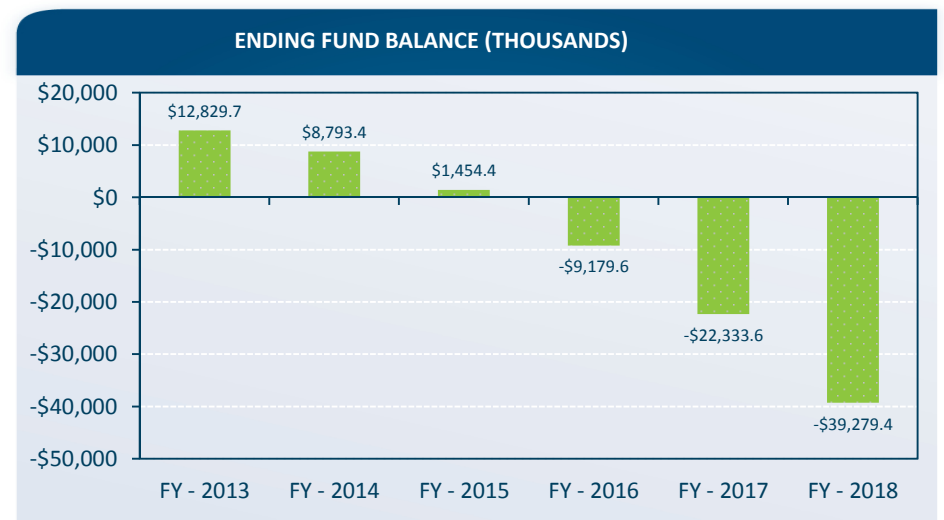
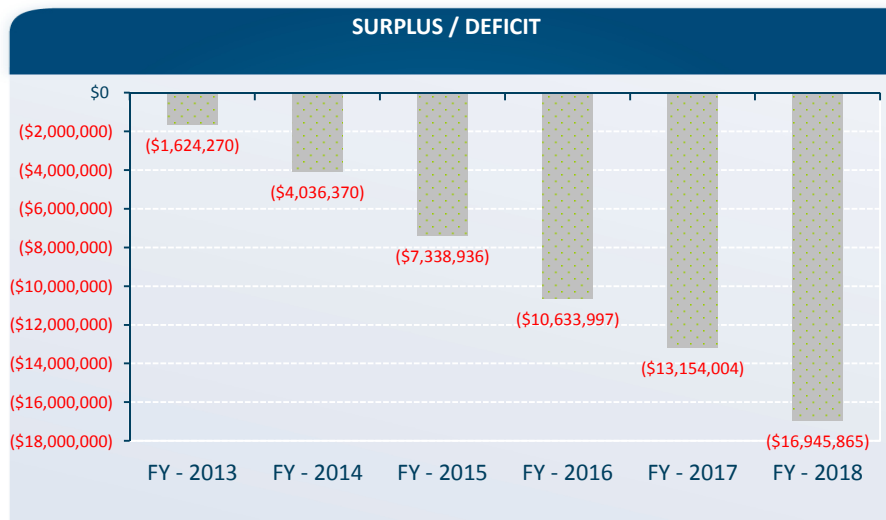
MILL RATE ANALYSIS



Oshkosh Area School District

Fund 10 - General Fund - Projection Summary

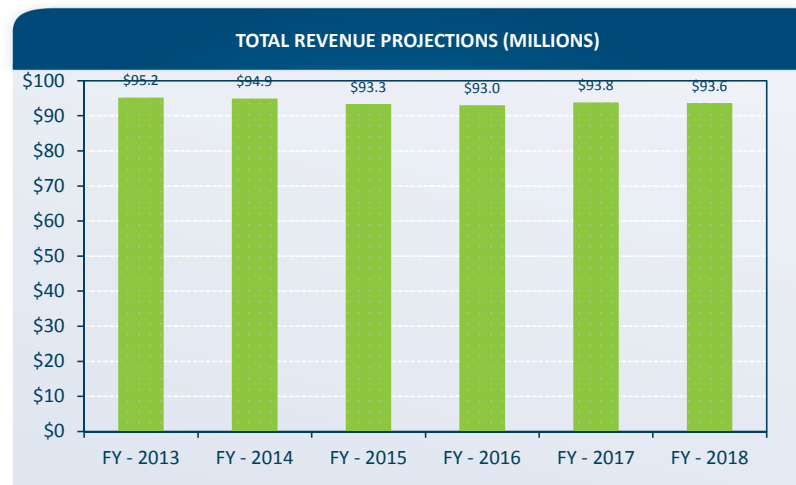
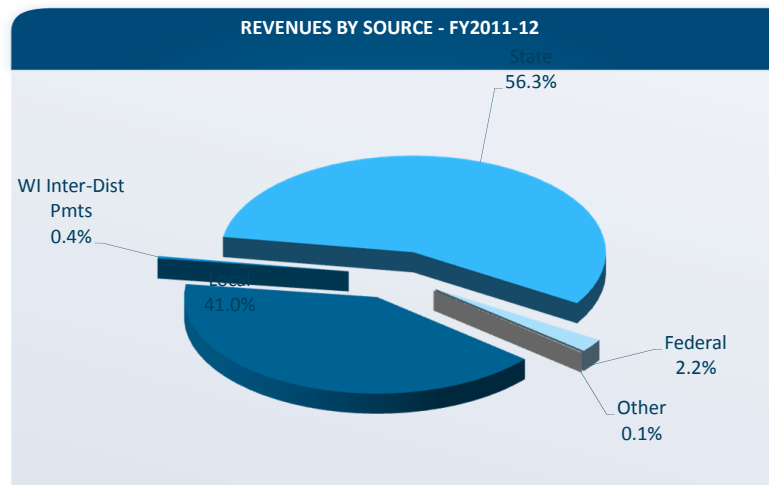
	BUDGET FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	% Δ
REVENUE											
Local Sources	\$39,042,303	\$38,841,442	-0.5%	\$37,218,639	-4.2%	\$36,550,079	-1.8%	\$37,347,239	2.2%	\$36,614,089	-2.0%
State Sources	\$53,580,432	\$53,378,641	-0.4%	\$53,395,904	0.0%	\$53,776,579	0.7%	\$53,766,428	0.0%	\$54,259,240	0.9%
Federal Sources	\$2,098,474	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%
Other	\$430,289	\$575,214	33.7%	\$579,966	0.8%	\$584,765	0.8%	\$589,613	0.8%	\$594,508	0.8%
TOTAL REVENUE	\$95,151,498	\$94,893,772	-0.27%	\$93,292,983	-1.69%	\$93,009,897	-0.30%	\$93,801,754	0.85%	\$93,566,311	-0.25%
EXPENDITURES											
Salary and Benefits	\$63,265,117	\$65,103,963	2.9%	\$67,098,911	3.1%	\$69,098,234	3.0%	\$71,314,322	3.2%	\$73,701,605	3.3%
Other Objects	\$33,510,651	\$33,826,179	0.9%	\$33,533,007	-0.9%	\$34,545,660	3.0%	\$35,641,436	3.2%	\$36,810,572	3.3%
TOTAL EXPENDITURES	\$96,775,768	\$98,930,142	2.23%	\$100,631,919	1.72%	\$103,643,894	2.99%	\$106,955,758	3.20%	\$110,512,177	3.33%
SURPLUS / DEFICIT	(\$1,624,270)	(\$4,036,370)		(\$7,338,936)		(\$10,633,997)		(\$13,154,004)		(\$16,945,865)	
Change over Previous Year		(\$2,412,100)		(\$3,302,566)		(\$3,295,061)		(\$2,520,008)		(\$3,791,861)	
BEGINNING FUND BALANCE	\$14,454,018	\$12,829,748		\$8,793,377		\$1,454,442		(\$9,179,555)		(\$22,333,559)	
ENDING FUND BALANCE	\$12,829,748	\$8,793,377		\$1,454,442		(\$9,179,555)		(\$22,333,559)		(\$39,279,425)	
FUND BALANCE AS % OF EXPENDITURES	13.3%	8.9%		1.4%		-8.9%		-20.9%		-35.5%	



Oshkosh Area School District

Fund 10 - General Fund - Revenue Analysis

	BUDGET FY - 2013	REVENUE PROJECTIONS									
		FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	% Δ
LOCAL											
Taxes	\$38,116,914	\$37,923,439	-0.5%	\$36,301,778	-4.3%	\$35,636,789	-1.8%	\$36,434,592	2.2%	\$35,701,584	-2.0%
Other Local Revenue	\$925,389	\$918,003	-0.8%	\$916,861	-0.1%	\$913,290	-0.4%	\$912,647	-0.1%	\$912,505	0.0%
TOTAL LOCAL REVENUE	\$39,042,303	\$38,841,442	-0.51%	\$37,218,639	-4.18%	\$36,550,079	-1.80%	\$37,347,239	2.18%	\$36,614,089	-1.96%
WI INTER-DIST PMTS	\$373,065	\$517,990	38.8%	\$522,742	0.9%	\$527,541	0.9%	\$532,389	0.9%	\$537,284	0.9%
OUTSIDE WI INTER-DIST PMTS	\$0	\$0		\$0		\$0		\$0		\$0	
INTERMEDIATE SOURCES	\$0	\$0		\$0		\$0		\$0		\$0	
STATE											
Categorical Aid	\$1,080,223	\$573,811	-46.9%	\$573,591	0.0%	\$572,903	-0.1%	\$572,779	0.0%	\$572,751	0.0%
Equalization Aid	\$51,352,156	\$51,651,822	0.6%	\$51,675,768	0.0%	\$52,059,715	0.7%	\$52,051,218	0.0%	\$52,546,905	1.0%
Other State Revenue	\$1,148,053	\$1,153,008	0.4%	\$1,146,545	-0.6%	\$1,143,961	-0.2%	\$1,142,431	-0.1%	\$1,139,584	-0.2%
TOTAL STATE REVENUE	\$53,580,432	\$53,378,641	-0.38%	\$53,395,904	0.03%	\$53,776,579	0.71%	\$53,766,428	-0.02%	\$54,259,240	0.92%
TOTAL FEDERAL REVENUE	\$2,098,474	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%	\$2,098,474	0.0%
OTHER REVENUE	\$57,224	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%	\$57,224	0.0%
TOTAL REVENUE	\$95,151,498	\$94,893,772	-0.27%	\$93,292,983	-1.69%	\$93,009,897	-0.30%	\$93,801,754	0.85%	\$93,566,311	-0.25%

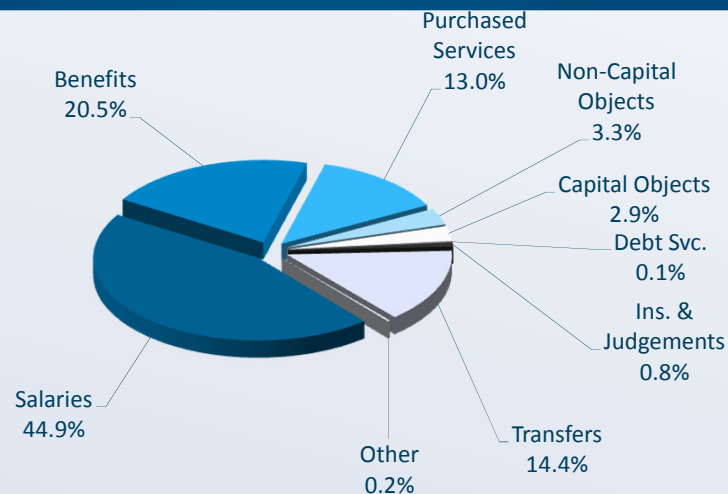


Oshkosh Area School District

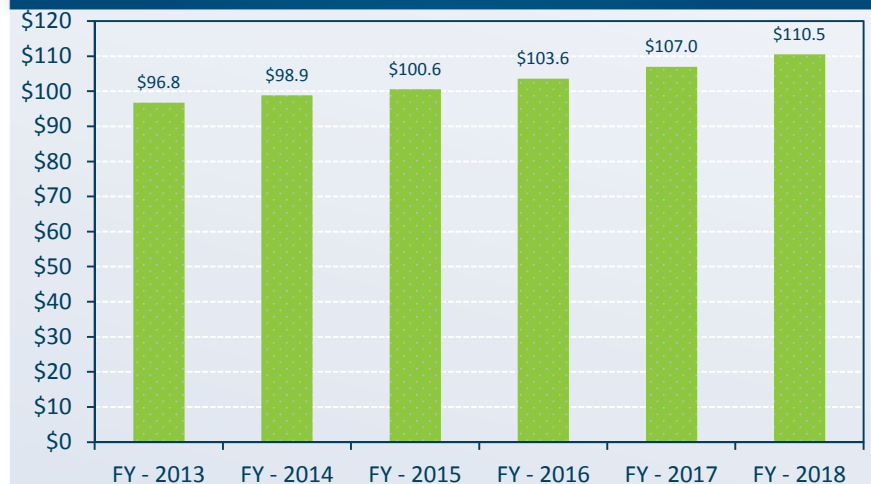
Fund 10 - General Fund - Expenditures Analysis (by Object)

	BUDGET	EXPENDITURE PROJECTIONS									
	FY - 2013	FY - 2014	% Δ	FY - 2015	% Δ	FY - 2016	% Δ	FY - 2017	% Δ	FY - 2018	%
SALARY & BENEFIT COSTS											
Salaries	\$43,405,215	\$44,042,736	1.5%	\$44,720,439	1.5%	\$45,336,409	1.4%	\$45,995,968	1.5%	\$46,688,540	1.5%
Benefits	\$19,859,902	\$21,061,227	6.0%	\$22,378,472	6.3%	\$23,761,825	6.2%	\$25,318,354	6.6%	\$27,013,065	6.7%
Salaries & Benefits Total	\$63,265,117	\$65,103,963	2.91%	\$67,098,911	3.06%	\$69,098,234	2.98%	\$71,314,322	3.21%	\$73,701,605	3.35%
OTHER COSTS											
Purchased Services	\$12,554,076	\$13,148,527	4.7%	\$12,060,903	-8.3%	\$12,271,725	1.7%	\$12,498,513	1.8%	\$12,743,016	2.0%
Non-Capital Objects	\$3,145,542	\$3,166,681	0.7%	\$3,198,348	1.0%	\$3,230,331	1.0%	\$3,262,634	1.0%	\$3,295,261	1.0%
Capital Objects	\$2,847,531	\$2,876,006	1.0%	\$2,904,766	1.0%	\$2,933,814	1.0%	\$2,963,152	1.0%	\$2,992,784	1.0%
Debt Service	\$50,000	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%	\$50,000	0.0%
Insurance & Judgement	\$763,906	\$780,752	2.2%	\$796,813	2.1%	\$812,906	2.0%	\$829,164	2.0%	\$845,747	2.0%
Transfers	\$13,939,017	\$13,591,844	-2.5%	\$14,307,999	5.3%	\$15,030,880	5.1%	\$15,820,124	5.3%	\$16,664,052	5.3%
Other Expenditures	\$210,579	\$212,369	0.9%	\$214,177	0.9%	\$216,004	0.9%	\$217,848	0.9%	\$219,711	0.9%
Other Costs Total	\$33,510,651	\$33,826,179	0.94%	\$33,533,007	-0.87%	\$34,545,660	3.02%	\$35,641,436	3.17%	\$36,810,572	3.28%
TOTAL COSTS	\$96,775,768	\$98,930,142	2.23%	\$100,631,919	1.72%	\$103,643,894	2.99%	\$106,955,758	3.20%	\$110,512,177	3.33%

EXPENDITURES BY OBJECT - FY2011-12



TOTAL EXPENDITURE PROJECTIONS (MILLIONS)



Oshkosh Area School District

Tax Levy & Mill Rate Analysis

	FY-2008	FY-2009	Actual FY-2010	FY-2011	FY-2012	Budget FY-2013	FY-2014	FY-2015	Projections FY-2016	FY-2017	FY-2018
Tax Levy											
Fund 10 General Fund	\$29,054,677	\$29,945,734	\$33,199,637	\$36,304,393	\$37,013,680	\$38,054,346	\$37,854,266	\$36,232,605	\$35,567,616	\$36,365,419	\$35,632,411
Fund 10 Property Tax Charge Back	\$14,115	\$11,118	\$15,270	\$72,236	\$23,748	\$24,948	\$31,553	\$31,553	\$31,553	\$31,553	\$31,553
Total General Fund Levy	\$29,068,792	\$29,956,852	\$33,214,907	\$36,376,629	\$37,037,428	\$38,079,294	\$37,885,819	\$36,264,158	\$35,599,169	\$36,396,972	\$35,663,964
Fund 38 Non-Ref. Debt Svc.	\$931,821	\$743,200	\$743,200	\$219,391	\$1,739,017	\$2,689,544	\$2,800,182	\$3,104,260	\$3,120,336	\$1,930,385	\$1,945,453
Fund 39 Ref. Approved Debt Svc.	\$3,808,542	\$4,167,000	\$3,220,888	\$3,351,050	\$712,700		\$1,233,113	\$954,438	\$952,863	\$950,838	\$953,288
Fund 41 Capital Expansion Fund											
Fund 80 Community Service Fund	\$1,022,000	\$1,046,069	\$880,000	\$1,019,099	\$999,589	\$941,840	\$1,000,000	\$1,020,000	\$1,040,400	\$1,061,208	\$1,082,432
Total Levy	\$34,831,155	\$35,913,121	\$38,058,995	\$40,966,169	\$40,488,734	\$41,710,678	\$42,919,114	\$41,342,856	\$40,712,768	\$40,339,403	\$39,645,137
Percent Change		3.11%	5.98%	7.64%	-1.17%	3.02%	2.90%	-3.67%	-1.52%	-0.92%	-1.72%
Equalized Valuation (TIF Out)											
	\$4,710,469,279	\$4,861,466,153	\$4,812,564,071	\$4,749,336,116	\$4,745,573,952	\$4,719,981,275	\$4,719,981,275	\$4,719,981,275	\$4,767,181,088	\$4,814,852,899	\$4,911,149,957
Percent Change		3.21%	-1.01%	-1.31%	-0.08%	-0.54%	0.00%	0.00%	1.00%	1.00%	2.00%
Mill Rate											
Fund 10 General Fund	\$6.17	\$6.16	\$6.90	\$7.66	\$7.80	\$8.07	\$8.03	\$7.68	\$7.47	\$7.56	\$7.26
Fund 38 Non-Ref. Debt Svc.	\$0.20	\$0.15	\$0.15	\$0.05	\$0.37	\$0.57	\$0.59	\$0.66	\$0.65	\$0.40	\$0.40
Fund 39 Ref. Approved Debt Svc.	\$0.81	\$0.86	\$0.67	\$0.71	\$0.15		\$0.26	\$0.20	\$0.20	\$0.20	\$0.19
Fund 41 Capital Expansion Fund											
Fund 80 Community Service Fund	\$0.22	\$0.22	\$0.18	\$0.21	\$0.21	\$0.20	\$0.21	\$0.22	\$0.22	\$0.22	\$0.22
Mill Rate Total	\$7.39	\$7.39	\$7.91	\$8.63	\$8.53	\$8.84	\$9.09	\$8.76	\$8.54	\$8.38	\$8.07
Percent Change		0.00%	7.04%	9.10%	-1.16%	3.63%	2.83%	-3.63%	-2.51%	-1.87%	-3.70%

MILL RATE ANALYSIS

